

Fiscal Year 2009 - 2010

Commonwealth Transportation Fund Budget
June 2009



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6/18/2009 - Includes added references related to the funding recognized in FY 2009 from the American Recovery and Reinvestment Act of 2009.

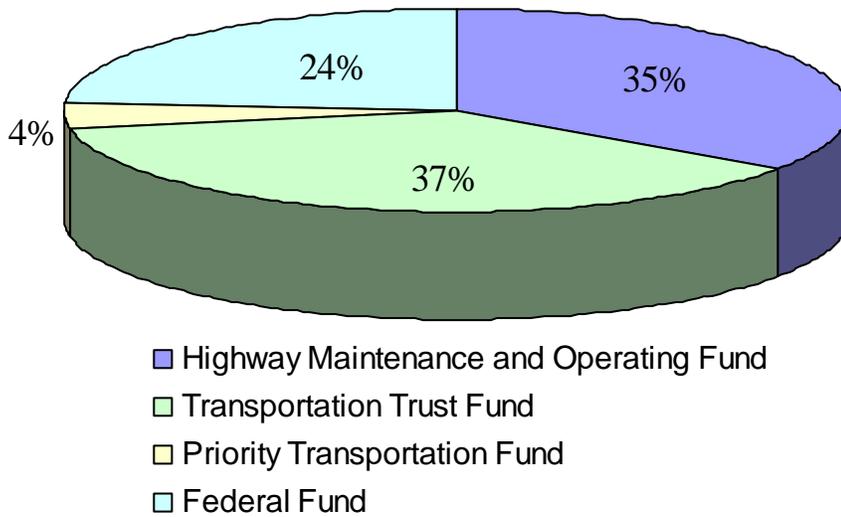
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The Fiscal Year 2010 budget for the Commonwealth Transportation Fund (CTF) identifies the estimated revenues and the distribution of the revenues to the related transportation agencies and programs. It reflects the impacts of reduced revenue estimates due to the economic downturn. The CTF Budget for FY 2010 totals \$3,854,111,121, an 8.6 % decrease from the Revised FY 2009 Budget.

The CTF receives revenues from dedicated state and federal sources. The major state revenues are based on the Virginia’s official revenue forecast developed by the Department of Taxation. The federal revenues from the Federal Highway Administration and the Federal Transit Administration are estimated by the Virginia Department of Transportation (VDOT) and the Virginia Department of Rail and Public Transportation (DRPT).

**Commonwealth Transportation Fund
Total Revenues FY 2009-2010**

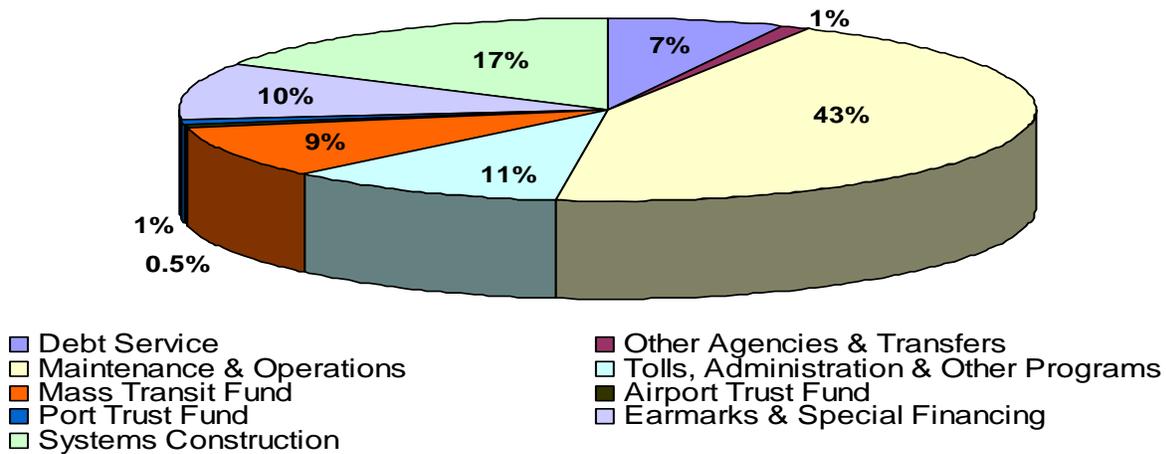


Highway Maintenance and Operating Fund	\$1,337,543,261
Transportation Trust Fund	1,443,529,571
Priority Transportation Fund	153,264,000
Federal Fund	919,774,289
TOTAL	\$3,854,111,121

The revenues are dedicated to specific funds within the CTF. The revenues for the Highway Maintenance and Operating Fund (HMOF) support highway maintenance, operations and administration. The Priority Transportation Fund (PTF) revenues are dedicated to debt service on the Federal Highway Reimbursement Anticipation Notes (FRANs) and the new Commonwealth of Virginia Transportation Capital Projects Bonds. Federal revenues are used for their defined purposes of construction or transit.

The Transportation Trust Fund revenues are distributed by formula to the Construction Fund, the Mass Transit Fund, the Airport Fund and the Port Fund. The 78.7% distributed to the Construction Fund is managed by VDOT and distributed through the related allocation formulas for construction. The 14.7% provided to the Mass Transit Fund supports transit operations, capital and special programs and are managed by the DRPT. The Airport Fund's 2.4% is provided to the Aviation Board and 4.2% to the Port Fund is managed by the Virginia Port Authority.

**Commonwealth Transportation Fund
Total Recommended Distribution of Revenues FY 2009-2010**



Debt Service	\$256,438,919
Other Agencies & Transfers	39,411,626
Maintenance & Operations	1,708,730,484
Tolls, Administration & Other Programs	409,091,029
Mass Transit Fund	353,077,908
Airport Trust Fund	20,343,386
Port Trust Fund	36,789,827
Earmarks & Special Financing	383,643,415
Systems Construction	646,584,527
GRAND TOTAL RECOMMENDED DISTRIBUTIONS	\$3,854,111,121



STATE REVENUE SOURCES	Revised FY 2009	FY 2010	Increase (Decrease)
Highway Maintenance & Operating Fund (HMOF)			
State Revenue	\$1,275,904,667	\$1,327,000,000	\$51,095,333
Other	6,268,053	10,543,261	4,275,208
Total HMOF	1,282,172,720	1,337,543,261	55,370,541
Transportation Trust Fund (TTF)			
Special Session Revenue	784,250,000	883,800,000	99,550,000
Interest Earnings	37,187,000	20,340,058	(16,846,942)
Toll Facilities	98,510,186	44,780,994	(53,729,192)
Local Revenue Sources	202,426,117	110,269,729	(92,156,388)
CPR Bonds	370,391,265	206,104,675	(164,286,590)
Other Trust Fund Revenue	146,078,731	178,234,115	32,155,384
Total TTF	1,629,100,299	1,443,529,571	(185,570,728)
Priority Transportation Fund (PTF)			
State Revenue	155,095,188	153,264,000	(1,831,188)
Total PTF	155,095,188	153,264,000	(1,831,188)
TOTAL STATE REVENUES	\$3,066,368,207	\$2,934,336,832	(\$132,031,375)
Federal Funding Sources *			
Federal Highway Administration (FHWA)	1,022,764,965	888,156,541	(134,608,424)
Federal Transit Administration (FTA)	128,620,770	31,617,748	(97,003,022)
Total Federal Funding	\$1,151,385,735	\$919,774,289	(\$231,611,446)
TOTAL COMMONWEALTH TRANSPORTATION FUNDS	\$4,217,753,942	\$3,854,111,121	(\$363,642,821)

*The FY 2009 amount does not reflect the \$695.2 million of federal funds provided by the American Recovery and Reinvestment Act of 2009.

DISTRIBUTION OF REVENUE SOURCES	Revised FY 2009	FY 2010	Increase (Decrease)
Debt Service			
Toll Facilities Debt	\$16,343,950	\$9,489,850	(\$6,854,100)
No. Va. Transportation District	29,989,752	32,548,219	2,558,467
Oak Grove Connector	2,225,775	2,227,325	1,550
Route 28	7,530,713	7,528,150	(2,563)
Route 58	48,999,413	51,381,375	2,381,962
FRAN and CPR Bonds	155,095,188	153,264,000	(1,831,188)
Total Debt Service	260,184,791	256,438,919	(3,745,872)
Other Agencies & Transfers			
Trust Fund Management	3,233,703	3,409,999	176,296
Support to Other State Agencies (excl. DRPT)	33,060,631	33,054,398	(6,233)
Indirect Costs	3,420,366	2,947,229	(473,137)
Total State Agencies	39,714,700	39,411,626	(303,074)
Maintenance & Operations			
Highway System Maintenance	1,186,437,640	1,359,801,301	173,363,661
Financial Assist. to Localities for Ground Trans. - Cities	294,304,012	303,104,632	8,800,620
Financial Assist. to Localities for Ground Trans. - Counties	44,489,855	45,824,551	1,334,696
Total Maintenance & Operations	1,525,231,507	1,708,730,484	183,498,977
Tolls, Administration & Other Programs			
Ground Transportation System Planning & Research	41,388,190	41,561,881	173,691
Environmental Monitoring & Compliance	8,004,105	10,231,748	2,227,643
Administrative & Support Services	231,261,105	249,274,144	18,013,039
Program Management & Direction	43,763,175	42,965,485	(797,690)
Toll Facilities Operations	105,318,359	54,057,771	(51,260,588)
Capital Outlay	11,000,000	11,000,000	0
Total Tolls, Administration & Other Programs	440,734,934	409,091,029	(31,643,905)

DISTRIBUTION OF REVENUE SOURCES	Revised FY 2009	FY 2010	Increase (Decrease)
Mass Transit Fund			
Share of Special Session Funds (14.7%)	\$114,691,994	\$122,468,103	\$7,776,109
Surface Transportation Program (7%)	14,396,672	13,694,051	(702,621)
Equity Bonus (13%)	10,478,864	10,097,440	(381,424)
Federal Transit Authority (FTA)	128,620,770	31,617,748	(97,003,022)
Rail Continuation Assistance	9,200,000	2,000,000	(7,200,000)
CMAQ (w/o. State Match)	14,454,301	6,568,846	(7,885,455)
STP Regional (w/o State Match)	12,504,073	9,877,698	(2,626,375)
Rail Fund	22,650,000	22,875,000	225,000
Dulles Metro Rail	125,000,000	0	(125,000,000)
Interest Earnings	6,529,600	2,645,320	(3,884,280)
Fairfax Co. Local Funds	104,500,000	0	(104,500,000)
SAFETEA-LU Earmarks	22,338,546	14,917,013	(7,421,533)
Unobligated Balance (Rail)	9,592,954	5,400,000	(4,192,954)
Other	118,429,079	87,766,913	(30,662,166)
Subtotal Mass Transit Fund-Direct Support	713,386,853	329,928,132	(383,458,721)
Mass Transit Fund-Support from Construction	20,001,936	17,564,854	(2,437,082)
Mass Transit Fund-Support from HMOF	5,492,557	5,584,922	92,365
Subtotal Mass Transit Support from Highways	25,494,493	23,149,776	(2,344,717)
Total Mass Transit Fund	738,881,346	353,077,908	(385,803,438)
Airport Trust Fund			
Share of Special Session Funds (2.4%)	18,725,223	19,994,792	1,269,569
Interest Earnings	393,000	348,594	(44,406)
Total Airport Trust Fund	19,118,223	20,343,386	1,225,163
Port Trust Fund			
Share of Special Session Funds (4.2%)	32,769,141	34,990,887	2,221,746
Interest Earnings	190,000	108,946	(81,054)
Federal Earmarks & Match & Other	4,207,994	1,689,994	(2,518,000)
Total Port Trust Fund	37,167,135	36,789,827	(377,308)

DISTRIBUTION OF REVENUE SOURCES	Revised FY 2009	FY 2010	Increase (Decrease)
Earmarks & Special Financing			
Hwy. Sys. Acq.& Constr.- Dedicated & Statewide Constr.*	\$242,064,968	\$368,195,893	\$126,130,925
Hwy. Sys. Acq.& Constr.- Trans. Partnership Opportunity Fund	1,497,567	1,148,542	(349,025)
Financial Assist. to Localities for Ground Trans. - Other	14,231,524	14,298,980	67,456
Total Earmarks & Special Financing	257,794,059	383,643,415	125,849,356
Systems Construction			
Interstate System	300,105,488	295,624,689	(4,480,799)
Primary System	259,611,527	152,052,843	(107,558,684)
Secondary System	164,957,834	112,933,180	(52,024,654)
Urban System	174,252,398	85,973,815	(88,278,583)
Total Systems Construction	898,927,247	646,584,527	(252,342,720)
<i>DISTRIBUTION OF COMMONWEALTH TRANSPORTATION FUNDS</i>	\$4,217,753,942	\$3,854,111,121	(\$363,642,821)
<i>Agency Funding Summary:</i>			
<i>VDOT</i>	3,448,081,731	3,467,049,776	18,968,045
<i>Less Support to DRPT</i>	(25,494,493)	(23,149,776)	2,344,717
<i>VDOT (Net)</i>	3,422,587,238	3,443,900,000	21,312,762
<i>DRPT</i>	738,881,346	353,077,908	(385,803,438)
<i>Ports</i>	37,167,135	36,789,827	(377,308)
<i>Aviation</i>	19,118,223	20,343,386	1,225,163
<i>Grand Total</i>	\$ 4,217,753,942	\$ 3,854,111,121	\$ (363,642,821)

*The FY 2009 amount does not reflect the \$695.2 million of federal funds provided by the American Recovery and Reinvestment Act of 2009.