



# Fiscal Year 2019

Commonwealth Transportation Fund Budget  
June 2018



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Virginia Department of Transportation

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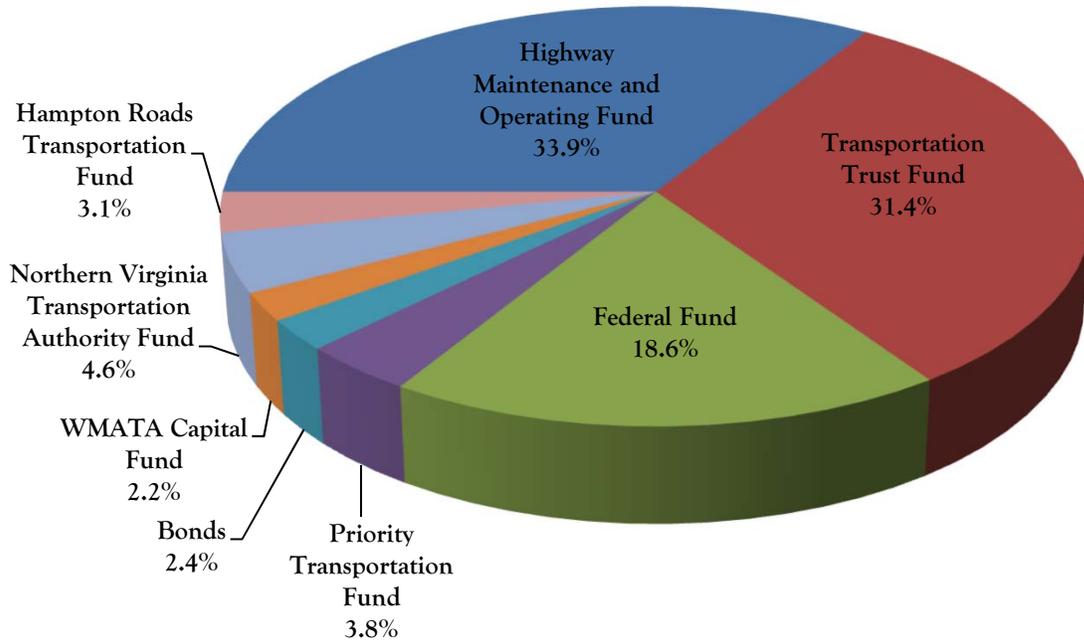
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The Fiscal Year 2019 budget for the Commonwealth Transportation Fund (CTF) identifies the estimated revenues and the distribution of the revenues to the related transportation agencies and programs. It is based on the most recent official state revenue forecast from December 2017 and estimated federal funding. The CTF Budget for FY 2019 totals \$6,147,102,297, a 9.1% decrease from the Revised FY 2018 Budget of \$6,695,526,258. The reduction is largely related to the one-time concession fee payment related to I-66 Outside the Beltway. Excluding this and comparing to the original 2018 budget results in a -0.5% change. The FY 2019 Budget reflects the addition of the Washington Metropolitan Area Transit Authority (WMATA) Capital Fund, as established by Chapters 854 and 856 from the 2018 General Assembly Session.

The CTF receives revenues from dedicated state and federal sources. The major state revenues are based on Virginia's official revenue forecast developed by the Department of Taxation. The federal revenues from the Federal Highway Administration and the Federal Transit Administration are estimated by the Virginia Department of Transportation (VDOT) and the Virginia Department of Rail and Public Transportation (DRPT). Revenues provided are also from funds collected for regional transportation improvements in Northern Virginia and Hampton Roads. These funds are dedicated to the efforts of the Northern Virginia Transportation Authority and the Hampton Roads Transportation Accountability Commission.

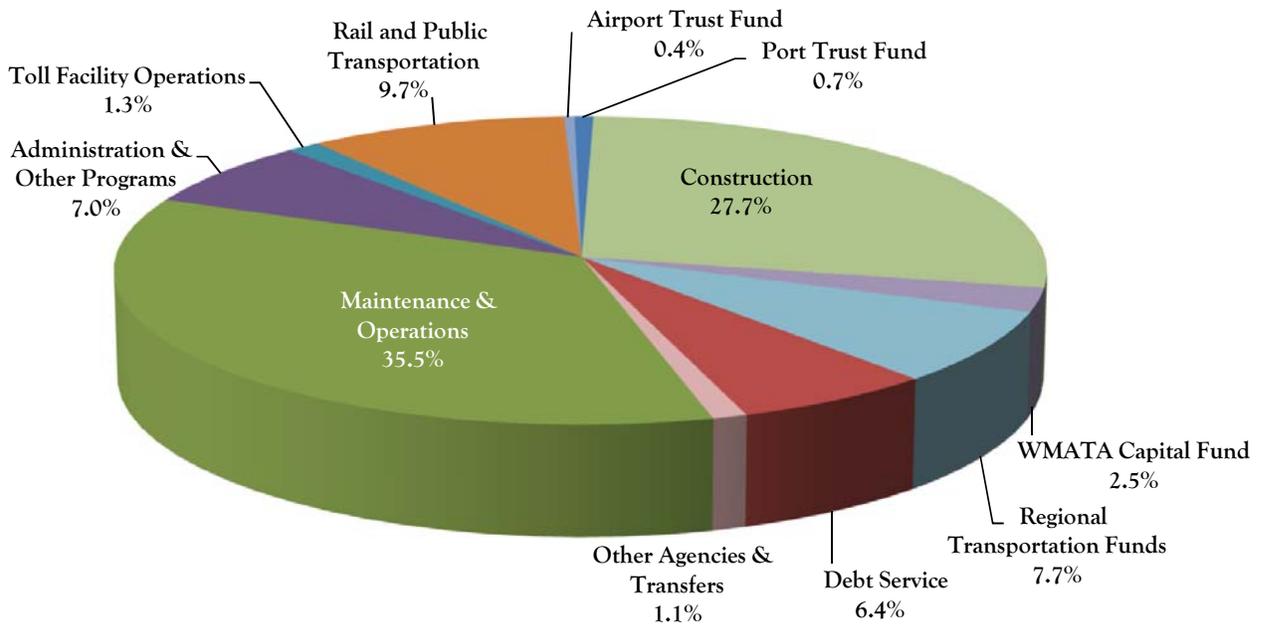
**Commonwealth Transportation Fund  
Total Revenues FY 2019**



<b>Highway Maintenance and Operating Fund</b>	<b>\$2,085,841,023</b>
<b>Transportation Trust Fund</b>	<b>1,929,915,359</b>
<b>Federal Fund</b>	<b>1,142,793,545</b>
<b>Priority Transportation Fund</b>	<b>235,206,263</b>
<b>Bonds</b>	<b>147,326,107</b>
<b>Total Operating Revenues</b>	<b>\$5,541,082,297</b>
<b>Pass Through Revenues</b>	
<b>WMATA Capital Fund</b>	<b>134,520,000</b>
<b>Northern Virginia Transportation Authority Fund</b>	<b>280,400,000</b>
<b>Hampton Roads Transportation Fund</b>	<b>191,100,000</b>
<b>Subtotal</b>	<b>606,020,000</b>
<b>TOTAL</b>	<b>\$6,147,102,297</b>

The revenues are dedicated to specific funds within the CTF. The revenues for the Highway Maintenance and Operating Fund (HMOF) support highway maintenance, operations and administration. The Priority Transportation Fund (PTF) revenues are dedicated to debt service on the Commonwealth of Virginia Transportation Capital Projects Revenue Bonds. Federal revenues are used for their defined purposes to support construction, maintenance or transit.

The Transportation Trust Fund revenues are distributed by formula, as defined by the Code of Virginia, to the Construction Fund, the Mass Transit Fund, the Airport Fund and the Port Fund. The 78.7% distributed to the Construction Fund is managed by VDOT. The 14.7% provided to the Mass Transit Fund supports transit operations, capital and special programs and is managed by the DRPT. The Airport Fund's 2.4% is provided to the Aviation Board and the 4.2% to the Port Fund is managed by the Virginia Port Authority.



<b>Debt Service</b>	<b>\$393,663,986</b>
<b>Other Agencies &amp; Transfers</b>	<b>67,524,911</b>
<b>Maintenance &amp; Operations</b>	<b>2,180,979,710</b>
<b>Administration &amp; Other Programs</b>	<b>432,016,967</b>
<b>Toll Facility Operations</b>	<b>77,682,467</b>
<b>Rail and Public Transportation</b>	<b>598,072,603</b>
<b>Airport Trust Fund</b>	<b>24,633,089</b>
<b>Port Trust Fund</b>	<b>43,189,155</b>
<b>Construction</b>	<b>1,703,319,409</b>
<b>Total Operating Programs</b>	<b>\$5,521,082,297</b>
<b>Pass Through Programs</b>	
<b>WMATA Capital Fund</b>	<b>154,520,000</b>
<b>Regional Transportation Funds</b>	<b>471,500,000</b>
<b>TOTAL RECOMMENDED DISTRIBUTIONS</b>	<b>\$6,147,102,297</b>



<b>STATE REVENUE SOURCES</b>	<b>Revised FY 2018</b>	<b>FY 2019</b>	<b>INCREASE (DECREASE)</b>
<b>Highway Maintenance &amp; Operating Fund (HMOF)</b>			
State Revenue	\$2,031,060,785	\$2,085,841,023	\$54,780,238
<b>Total HMOF</b>	<b>2,031,060,785</b>	<b>2,085,841,023</b>	<b>54,780,238</b>
<b>Transportation Trust Fund (TTF)</b>			
Revenue Available for Modal Distribution	996,800,000	1,021,600,000	24,800,000
Interest Earnings	1,275,000	1,977,730	702,730
Toll Facilities	69,214,833	80,876,667	11,661,834 <sup>1</sup>
Local Revenue Sources	151,758,221	151,509,185	(249,036)
Project Participation - Regional Entities	352,610,184	284,441,132	(68,169,052) <sup>2</sup>
CPR Bonds	122,900,000	61,632,863	(61,267,137) <sup>3</sup>
GARVEE Bonds	113,100,988	85,693,244	(27,407,744) <sup>3</sup>
I-66 Outside the Beltway Concession Fee Payment/Interest	578,919,450	18,012,329	(560,907,121) <sup>4</sup>
Other Trust Fund Revenue	321,915,189	371,498,316	49,583,127
<b>Other Trust Fund Revenue</b>	<b>2,708,493,865</b>	<b>2,077,241,466</b>	<b>(631,252,399)</b>
<b>Priority Transportation Fund (PTF)</b>			
State Revenue	272,446,552	235,206,263	(37,240,289) <sup>5</sup>
<b>Total PTF</b>	<b>272,446,552</b>	<b>235,206,263</b>	<b>(37,240,289)</b>
<b>Pass Through Revenues</b>			
Revenue Dedicated to WMATA Capital Fund	-	134,520,000	134,520,000 <sup>6</sup>
State Revenue for Regional Entities	492,500,000	471,500,000	(21,000,000) <sup>7</sup>
<b>Total Pass Through Revenues</b>	<b>492,500,000</b>	<b>606,020,000</b>	<b>113,520,000</b>
<b>TOTAL STATE REVENUES</b>	<b>\$5,504,501,202</b>	<b>5,004,308,752</b>	<b>(500,192,450)</b>
<b>Federal Funding Sources</b>			
Federal Highway Administration (FHWA)	1,149,793,185	1,103,733,168	(46,060,017) <sup>8</sup>
Federal Transit Administration (FTA)	41,231,871	39,060,377	(2,171,494)
<b>Total Federal Funding</b>	<b>1,191,025,056</b>	<b>1,142,793,545</b>	<b>(48,231,511)</b>
<b>TOTAL COMMONWEALTH TRANSPORTATION FUNDS</b>	<b>\$6,695,526,258</b>	<b>\$6,147,102,297</b>	<b>(\$548,423,961)</b>



<b>DISTRIBUTION OF REVENUE SOURCES</b>	<b>Revised FY 2018</b>	<b>FY 2019</b>	<b>INCREASE (DECREASE)</b>
<b>Debt Service</b>			
Toll Facilities Debt	\$3,193,400	\$3,194,200	\$800
Northern Virginia transportation District	31,565,855	31,576,190	10,335
Oak Grove Connector	1,990,750	1,992,750	2,000
Route 28	7,212,269	8,639,519	1,427,250
Route 58	47,435,319	41,025,250	(6,410,069)
GARVEE Bonds	110,970,875	117,188,318	6,217,443
CPR Bonds	153,503,773	187,706,263	34,202,490
Other	5,755,252	2,341,496	(3,413,756)
<b>Total Debt Service</b>	<b>361,627,492</b>	<b>393,663,986</b>	<b>32,036,494</b>
<b>Other Agencies &amp; Transfers</b>			
Trust Fund Management	2,783,614	2,933,496	149,882
Support to Other State Agencies (excludes DRPT)	53,136,578	59,252,555	6,115,977 <sup>9</sup>
Indirect Costs	4,735,091	5,338,860	603,769
<b>Total State Agencies</b>	<b>60,655,283</b>	<b>67,524,911</b>	<b>6,869,628</b>
<b>Maintenance &amp; Operations</b>			
Highway System Maintenance	1,689,365,163	1,724,151,935	34,786,772
Financial Assist. to Localities for Ground Transportation - Cities	375,481,970	387,532,142	12,050,172
Financial Assist. to Localities for Ground Transportation - Counties	66,775,844	69,295,633	2,519,789
<b>Total Maintenance &amp; Operations</b>	<b>2,131,622,977</b>	<b>2,180,979,710</b>	<b>49,356,733</b>
<b>Tolls, Administration &amp; Other Programs</b>			
Ground Transportation System Planning and Research	73,774,836	75,153,449	1,378,613
Environmental Monitoring & Compliance	13,688,075	24,211,863	10,523,788 <sup>10</sup>
Administrative and Support Services	263,439,502	279,817,017	16,377,515 <sup>11</sup>
Program Management and Direction	39,005,784	42,834,638	3,828,854 <sup>11</sup>
Toll Facilities Operations	37,629,766	41,532,467	3,902,701
Toll Facility Revolving Account	29,650,000	36,150,000	6,500,000
Capital Outlay	30,672,231	10,000,000	(20,672,231) <sup>12</sup>
<b>Total Tolls, Administration &amp; Other Programs</b>	<b>487,860,194</b>	<b>509,699,434</b>	<b>21,839,240</b>



<b>DISTRIBUTION OF REVENUE SOURCES</b>	<b>Revised FY 2018</b>	<b>FY 2019</b>	<b>INCREASE (DECREASE)</b>
<b>Transit and Rail Funds</b>			
Share of Modal Distribution	\$143,128,508	\$150,112,045	\$6,983,537
Transit	77,200,000	82,500,000	5,300,000
Surface Transportation Program	26,620,755	27,804,775	1,184,020
Federal Transit Authority (FTA)	41,231,871	39,060,377	(2,171,494)
CMAQ (without State Match)	9,139,360	20,255,949	11,116,589 <sup>13</sup>
STP Regional (without State Match)	6,364,176	11,339,971	4,975,795 <sup>13</sup>
NHPP Statewide with Soft Match	3,034,890	-	(3,034,890) <sup>13</sup>
STP Statewide with Soft Match	2,546,090	-	(2,546,090) <sup>13</sup>
Rail Fund	19,250,000	21,850,000	2,600,000
Interest Earnings	880,000	1,210,000	330,000
Motor Fuels Tax to Commonwealth Capital Fund	27,200,000	-	(27,200,000) <sup>14</sup>
Motor Fuels Tax to transit operations	3,100,000	-	(3,100,000) <sup>14</sup>
Motor Fuels Tax to transit special programs	2,100,000	-	(2,100,000) <sup>14</sup>
Motor Fuels Tax to Commonwealth Mass Transit Fund	-	33,600,000	33,600,000 <sup>14</sup>
Metro Matters	50,000,000	50,000,000	-
Transit Capital Bonds	60,000,000	11,632,863	(48,367,137) <sup>3</sup>
Rail Bonds	12,900,000	-	(12,900,000) <sup>3</sup>
Recordation Taxes for Transit Operating	50,200,000	48,200,000	(2,000,000)
Intercity Passenger Rail Operating and Capital Fund (IPROC)	51,500,000	55,000,000	3,500,000
Mass Transit Fund-Support from Construction	7,875,884	11,898,982	4,023,098 <sup>13</sup>
Fast Lane Grant	45,000,000	-	(45,000,000) <sup>15</sup>
Priority Transportation Fund for Atlantic Gateway	9,292,622	32,700,000	23,407,378 <sup>15</sup>
Other	889,844	907,641	17,797
<b>Subtotal Transit and Rail Funds</b>	<b>649,454,000</b>	<b>598,072,603</b>	<b>(51,381,397)</b>
<b>Pass Through Revenue for WMATA Capital</b>			
Dedicated Revenue for WMATA Capital Fund	-	134,520,000	134,520,000 <sup>16</sup>
Transfer from NVTD Fund for WMATA Capital Fund	-	20,000,000	20,000,000 <sup>16</sup>
<b>Subtotal WMATA Capital Fund</b>	<b>-</b>	<b>154,520,000</b>	<b>154,520,000</b>
<b>Airport Trust Fund</b>			
Share of Modal Distribution (2.4%)	23,367,920	24,508,089	1,140,169
Interest Earnings	125,000	125,000	-
<b>Total Airport Trust Fund</b>	<b>23,492,920</b>	<b>24,633,089</b>	<b>1,140,169</b>
<b>Port Trust Fund</b>			
Share of Modal Distribution (4.2%)	40,893,859	42,889,155	1,995,296
Interest Earnings	300,000	300,000	-
<b>Total Port Trust Fund</b>	<b>41,193,859</b>	<b>43,189,155</b>	<b>1,995,296</b>



<b>DISTRIBUTION OF REVENUE SOURCES</b>	<b>Revised FY 2018</b>	<b>FY 2019</b>	<b>INCREASE (DECREASE)</b>
Pass Through Revenue Allocations			
Northern Virginia Transportation Authority Fund	\$332,100,000	\$280,400,000	(\$51,700,000)
Hampton Roads Transportation Authority Fund	160,400,000	191,100,000	30,700,000
<b>Total Regional Transportation Programs</b>	<b>492,500,000</b>	<b>471,500,000</b>	<b>(21,000,000)</b>
Construction			
Financial Assistance to Localities for Ground Transportation	15,230,168	15,551,924	321,756
State of Good Repair Program	87,690,068	80,458,179	(7,231,889)
High Priority Projects Program	107,937,754	136,304,809	28,367,055
Construction District Grant Programs	89,405,123	154,788,814	65,383,691
Specialized State and Federal Programs	1,920,291,301	1,112,290,604	(808,000,697)
Legacy Construction Formula Programs	226,565,119	203,925,079	(22,640,040)
<b>Total Construction</b>	<b>2,447,119,533</b>	<b>1,703,319,409</b>	<b>(743,800,124)</b>
<b>DISTRIBUTION OF COMMONWEALTH TRANSPORTATION FUNDS</b>	<b>\$6,695,526,258</b>	<b>\$6,147,102,297</b>	<b>(\$548,423,961)</b>
<b>Agency Funding Summary:</b>			
<b>VDOT</b>	\$5,989,261,363	\$5,358,586,432	(\$630,674,931)
<b>Less Support to DRPT</b>	(7,875,884)	(31,898,982)	(24,023,098)
<b>VDOT (Net)</b>	<b>5,981,385,479</b>	<b>5,326,687,450</b>	<b>(654,698,029)</b>
<b>DRPT</b>	649,454,000	752,592,603	103,138,603
<b>Ports</b>	41,193,859	43,189,155	1,995,296
<b>Aviation</b>	23,492,920	24,633,089	1,140,169
<b>Grand Total</b>	<b>\$6,695,526,258</b>	<b>\$6,147,102,297</b>	<b>(\$548,423,961)</b>

## State Revenue Details

<b>STATE REVENUE SOURCES</b>	<b>Revised FY 2018</b>	<b>FY 2019</b>	<b>INCREASE (DECREASE)</b>
State Tax on Motor Fuels	\$ 865,000,000	\$ 896,500,000	\$ 31,500,000
Road Tax	10,700,000	10,300,000	(400,000)
Retail Sales & Use Tax	1,045,200,000	1,067,800,000	22,600,000
Motor Vehicle Sales and Use Tax	947,300,000	952,600,000	5,300,000
International Registration Plan	64,000,000	64,200,000	200,000
Motor Vehicle Licenses	255,400,000	259,200,000	3,800,000
Miscellaneous Revenues	17,300,000	17,200,000	(100,000)
Motor Vehicle Rental Tax	39,600,000	42,400,000	2,800,000
Aviation Fuels Tax	1,800,000	1,900,000	100,000
Recordation Tax	48,400,000	48,300,000	(100,000)
<b>Total</b>	<b>\$ 3,294,700,000</b>	<b>\$ 3,360,400,000</b>	<b>\$ 65,700,000</b>

## Endnotes

Endnote Number	Description
1	Annualized revenue of I-66 Inside the Beltway Toll Facility and I-64 Express Lanes that opened during the previous fiscal year.
2	Adjusted expectations on project participation from the regional entities from previous fiscal year.
3	Planned use of bond proceeds.
4	Revised FY 2018 Budget included the I-66 Outside the Beltway Concession Fee Payment. The recommended budget includes anticipated interest earnings.
5	The prior year's budget included prior unallocated balances of the Priority Transportation Fund to fulfill commitments of the Atlantic Gateway projects.
6	Reflected the dedicated revenues provided to the Washington Metropolitan Area Transit Authority (WMATA) Capital Fund through Chapter 854/856 (HB 1539/SB 856) of the 2018 General Assembly Session.
7	Reflects updated revenue estimate (NVTAs revenue sources directed to new WMATA Capital Fund) as well as the established of a price floor to derive the fuel tax rate in Hampton Roads (HB 768/SB 896 from the 2018 Session).
8	Reduction reflects allocation of Fast Lane Grant for Atlantic Gateway Projects in the prior fiscal year.
9	Adjustments include allocation for the Chesapeake Bay Initiatives was included in Chapter 2 (2018 Special Session I) and Barge Service Support for Virginia Port Authority.
10	Adjustments to the program include the additional commitments for Municipal Separate Storm Sewer System Compliance Activities. This additional investment is new in FY 2019.
11	Program growth and additional administrative costs requiring additional allocation.
12	Planned reduction in Capital Outlay investment in FY 2019. Funding levels are planned to be restored to the previous program levels in subsequent fiscal years.
13	Represents allocation to projects in the Six-Year Improvement Program (SYIP).
14	Reflects updated to distribution of Motor Fuel Tax Revenue included in Chapter 854/856 (HB 1539/SB 856) of the 2018 General Assembly Session.
15	Reduction represents one-time allocation in FY 2018 for the Fast Lane federal grant and the associated PTF commitments to the Atlantic Gateway Projects.
16	Reflects the dedicated revenues and transfer provided to the Washington Metropolitan Area Transit Authority (WMATA) Capital Fund through Chapter 854/856 (HB 1539/SB 856) of the 2018 General Assembly Session.