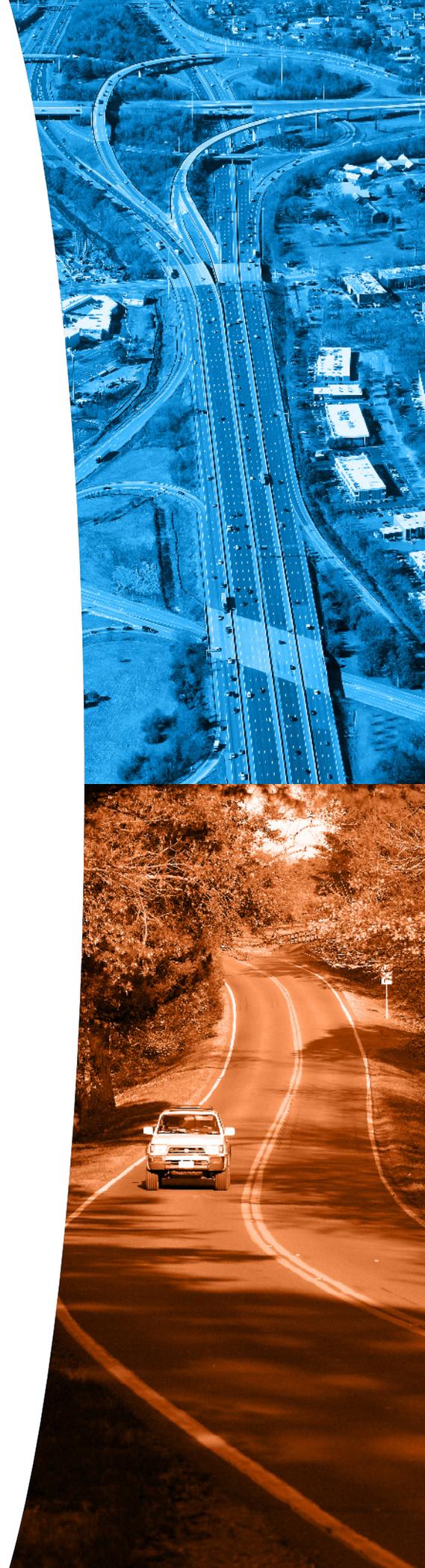




Fiscal Year 2018

VDOT Annual Budget
June 2017

Revised, January 2018

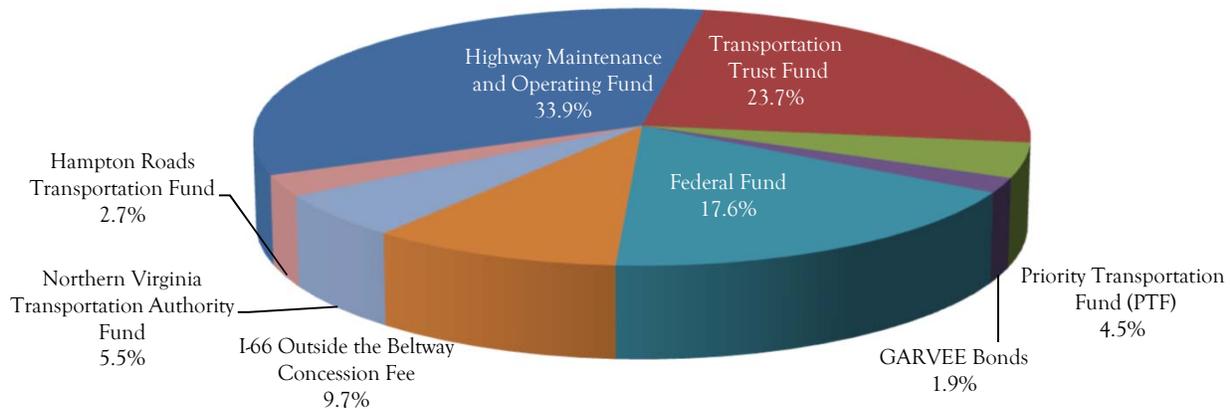


Overview

The Revised Fiscal Year 2018 (FY 2018) budget for the Virginia Department of Transportation (VDOT) identifies the estimated revenues and the distribution of the revenues to the related transportation programs. It is based on the previously approved budget with the addition of the Concession Fee received for the I-66 Outside the Beltway Project.

VDOT's revenues are provided by dedicated state and federal revenue sources. The major state revenues are estimated by the Department of Taxation and are included in the state's official revenue estimate. VDOT continues to estimate federal revenues based upon information received from Federal Highway Administration (FHWA). The budget also includes the regional revenues provided to the Northern Virginia Transportation Authority and the Hampton Roads Transportation Accountability Commission.

Sources of Transportation Funds

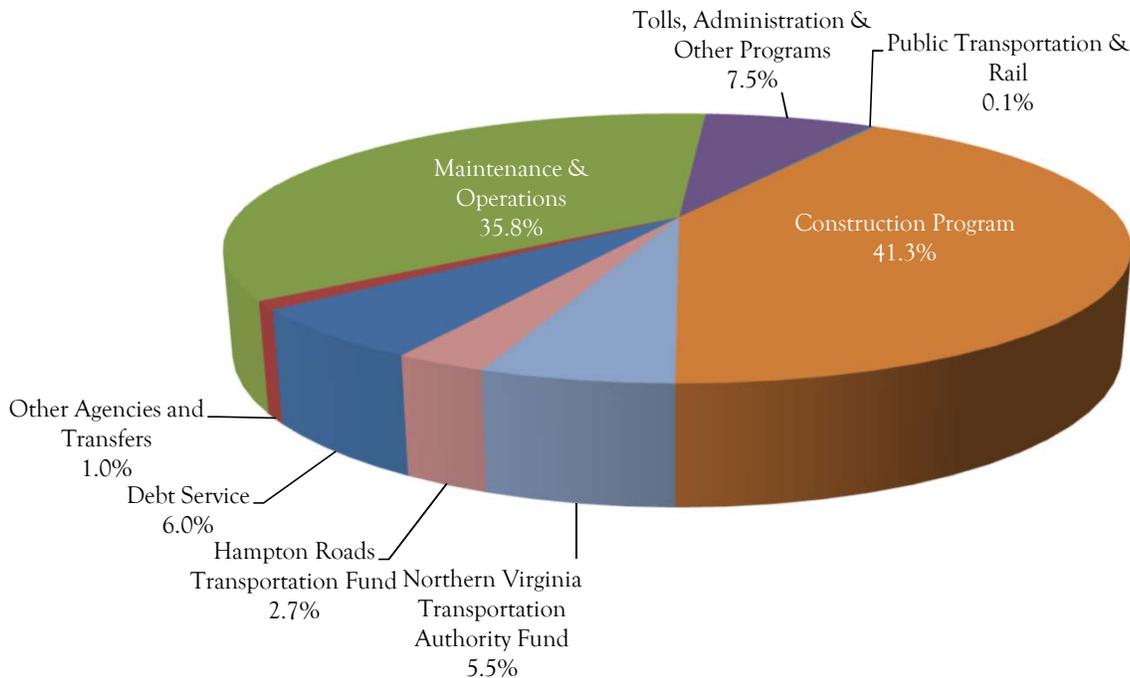


Highway Maintenance and Operating Fund	\$2,031,060,785
Transportation Trust Fund	1,453,438,296
Priority Transportation Fund (PTF)	263,153,930
GARVEE Bonds	113,100,988
Federal Fund	1,057,087,914
I-66 Outside the Beltway Concession Fee	578,919,450
Subtotal	\$5,496,761,363
Pass Through Revenues	
Northern Virginia Transportation Authority Fund	332,100,000
Hampton Roads Transportation Fund	160,400,000
TOTAL	\$5,989,261,363

Overview

VDOT's revenues provide funding for debt service, maintenance, administration and construction. This budget reflects the planned use of the revenues available to the agency and also includes the pass through funds to the regions. The following is a summary of the programs by spending category:

	Approved FY 2018	Revised FY 2018	INCREASE (DECREASE)
Debt Service	\$358,434,092	\$358,434,092	\$ -
Other Agencies and Transfers	60,655,283	60,655,283	-
Maintenance & Operations	2,146,853,145	2,146,853,145	-
Tolls, Administration & Other Programs	452,047,810	452,047,810	-
Public Transportation & Rail	7,875,884	7,875,884	-
Construction Program	1,891,975,699	2,470,895,149	578,919,450
Subtotal	\$4,917,841,913	\$5,496,761,363	\$578,919,450
Pass Through Revenues			
Northern Virginia Transportation Authority Fund	332,100,000	332,100,000	-
Hampton Roads Transportation Fund	160,400,000	160,400,000	-
TOTAL	\$5,410,341,913	\$5,989,261,363	\$578,919,450



Summary of Allocations by Program

The following table summarizes VDOT's budget by the major budgetary programs.

	Approved FY 2018	Revised FY 2018	INCREASE (DECREASE)
Environmental Monitoring and Evaluation (514)	\$13,688,075	\$13,688,075	\$ -
Ground Transportation Planning and Research (602)	73,774,836	73,774,836	-
Highway Construction Programs (603)	1,891,975,699	2,470,895,149	578,919,450
Highway System Maintenance (604)	1,689,365,163	1,689,365,163	-
Commonwealth Toll Facilities (606)	70,473,166	70,473,166	-
Financial Assistance to Localities (607)	949,987,982	949,987,982	-
Non-Toll Supported Transportation Debt Service (612)	358,434,092	358,434,092	-
Administrative and Support Services (699)	263,439,502	263,439,502	-
VDOT Capital Outlay (998)	30,672,231	30,672,231	-
Support to Other State Agencies	60,655,283	60,655,283	-
Support to DRPT Programs	7,875,884	7,875,884	-
Total	\$5,410,341,913	\$5,989,261,363	\$578,919,450

Highway Construction Programs (603)

For FY 2018, the funding made available for distribution is distributed via the Commonwealth Transportation Board Formula outlined in the Code of Virginia, § 33.2-358. Funding is also available for distribution to the following programs: State of Good Repair Program, High Priority Projects Program, and the Construction District Grant Program.

The Revised Annual Budget for the Construction Program contains the allocation of the I-66 Outside the Beltway Concession Fee.

CONSTRUCTION (603)	Approved FY 2018	Revised FY 2018	INCREASE (DECREASE)
State of Good Repair Program (603020)	\$87,690,068	\$87,690,068	\$ -
High Priority Projects Program(603021)	107,937,754	107,937,754	-
Construction District Grant Programs (603022)	89,405,123	89,405,123	-
Specialized State and Federal Programs (603023)	1,341,371,851	1,920,291,301	578,919,450
Legacy Construction Formula Program (603024)	226,565,119	226,565,119	-
Construction Management (603015)	39,005,784	39,005,784	-
TOTAL CONSTRUCTION	\$1,891,975,699	\$2,470,895,149	\$578,919,450
CONSTRUCTION	1,000,206,688	1,000,206,688	-
FEDERAL	661,436,806	661,436,806	-
PTF	109,650,157	109,650,157	-
ROUTE 58	-	-	-
TPOF	581,060	581,060	-
BONDS	7,000,000	7,000,000	-
VTIB	-	-	-
GARVEE BONDS	113,100,988	113,100,988	-
CONCESSION FEE		578,919,450	578,919,450