

VIRGINIA DEPARTMENT OF TRANSPORTATION
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
POWHITE PARKWAY EXTENSION TOLL ROAD SPECIAL REVENUE - REVENUE FUND
FOR PERIOD ENDING APRIL 30, 2011
(POWHITE PARKWAY EXTENSION TOLL ROAD - REVENUE FUND)

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| POWHITE EXTENSION TOLL ROAD REVENUE FUND |
|---|

| | BUDGET | ACTUAL |
|--|--------------------|---------------------|
| Revenues | | |
| Interest, dividends and rents | \$ 41,791 | \$ 739 |
| Toll revenues | 9,265,028 | 8,283,828 |
| Miscellaneous | - | 156 |
| Other - Amount Transferred from Toll Facilities Revolving Account | 1,700,394 | - |
| Total revenues | 11,007,213 | 8,284,723 |
| Expenditures | | |
| Toll facility operations | 4,104,670 | 2,205,018 |
| Toll facility reserve maintenance | - | - |
| Toll facility construction | - | - |
| Total expenditures | 4,104,670 | 2,205,018 |
| Revenues over (under) expenditures | 6,902,543 | 6,079,705 |
| Other financing sources (uses) | | |
| Intra fund transfers in | - | - |
| Intra fund transfers out | (6,310,500) | (6,008,568) |
| Inter fund transfers in from other VDOT funds | - | - |
| Inter fund transfers out to VDOT HMO fund: (State Police) | (592,043) | (475,416) |
| Total other financing sources (uses) | (6,902,543) | (6,483,985) |
| Revenues and other sources over (under) expenditures and other uses | - | (404,280) |
| Fund balance - July 1 | - | - |
| Fund balance - June 30 | \$ - | \$ (404,280) |

| INTRA FUND TRANSFER DETAIL | | |
|--|-----------------------------------|---------------------------------|
| | Budgeted Transfers out | Actual Transfers out |
| <u>Powhite Parkway Extension Toll Road - Revenue Fund</u> | | |
| To Powhite Debt Service Fund | \$ 6,310,500 | \$ 5,257,654 |
| AVI Transaction Fees* | - | 750,914 |
| Total Transfers | \$ 6,310,500 | \$ 6,008,568 |

* Budgeted under 'Toll facility operations'. Expenditures reported as an Intra Fund Transfer.